

Title of Article: Contributions of Informal Savings and Credit Institutions to Rural Development and Structural Transformation of Developing Economies: Evidence from Ifedapo Cooperative Multipurpose Society Ikare-Akoko, Ondo State.

Author(s): Bowale, E.I.K.; A.G. Aremo

Outlet: Akungba Journal of Management. Vol. 1 & 2

Date: 2008

Abstract: The study examined the contribution of Ifedapo Cooperative Multipurpose Society to the rural development of Ikare Akoko and its environ. A set of data covering period 2003-2007 was collected on the activities of the cooperative society and those of the members. The data were analyzed to determine the saving mobilization capacity, employment generation and social integration of members. The study revealed that the cooperative society is one of the components of the bedrock of rural development in the area. This is reflected in the business financing, wealth creation and employment generation for members and non-members of the community. The study also revealed that the cooperative society also promotes social and integration and gender equality.