

Title of Articles: Evaluation of the Role of Accounting Information on the Nigerian Stock Market Growth

Author(s): Oyerinde, D.T. and Iyoha, F.O.

Outlet: Locally Published Papers: The Nigerian Accounting Horizon Vol.3, No.1.

Date of Publication: 2011

Abstract: This paper evaluates the role of accounting numbers in the Nigerian Stock market growth by analyzing changes in share prices of firms listed on the Nigerian Stock Exchange to accounting earnings and net book value. The method of estimating the information content of accounting information is Ordinary Least Squared. The study finds that there is a significant relationship between accounting numbers and share prices of companies list on the Nigerian Stock Exchange. The paper advocates for more efficient accounting system that will bring about the required reliable accounting data and information which will in turn increase investors' confidence in the Nigerian stock market.