

Title of Articles: The Extensible Business Reporting Language (XBRL): Its Relevance and Dynamics'.

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Abstract: This paper provides a complete overview of what XBRL is; how companies can use it effectively, and its benefits/relevance to other economic stakeholders such as the academia, researchers, regulators, investors, analysts, and governments. The paper finds that with XBRL, multiple outputs such as printed financials, regulatory filings, website access, investment/lending analysis, audit schedules, internal or external financial reports, tax returns and bank filings are all possible from one single specification and that the academia has a crucial role to play in making the XBRL advent in Nigeria a reality. It recommends that forward-thinking organizations and individuals should set rolling the process of leveraging their efforts in XBRL pilot projects if they must maintain a competitive edge.